

TENANT NEWS!

The Summer months are upon us and it is apparent that 2002 will be another good year as we have located several new Lessees, renewed numerous leases and expanded several of our Lessees into larger buildings in our portfolio.

In the Warner-Susan Business Park we welcome **Restoration Technology, Inc.** and thank **US Healthworks, Inc., Familyhood, Inc., and GoApparel, Inc.** for extending their leases and **Paul Dosier, Inc.** for relocating into another one of our facilities. We also congratulate **Amrex Sports, Inc.** for more than doubling their premises size in the park.

In the Grand-McFadden Business Park, we welcome **The Sofa Man** and **Melmarc Products** and thank **Diversified Litho Services** and **Draperies & More** for extending their leases.

The Redhill-Fischer Business Park is the new home of the **Pacific Life Insurance Company** printing division. We also thank **Promark** and **Mina Product Development** for extending their leases.

The **Operon Group, Inc.** converted its sublease into a direct lease in Upper Newport Plaza and **Screen Door Doctor, Inc.** expanded in our Segerstrom Avenue Business Park.

INVASION OF THE LERPS

by: Don Davis

A recent pest invasion is occurring in Southern California called the Lerp Psyllid and it is attacking several species of Eucalyptus trees. If you are from South County you may be familiar with Lake Forest's epic battle with this bug and their plans to remove thousands of trees in the city.

The Psyllid, like the Eucalyptus, came from Australia and started appearing in the late 90's. The insect lays its eggs on



Spotted gum eucalyptus lerps on Lemon gum eucalyptus leaf

the leaf's underside, then the juvenile attaches to the leaf and protects itself with the lerp, a small whitish pod. The insect feeds on the sap in the leaf and excretes a sticky liquid that drops to the ground. The infected trees drop their leaves constantly and if the infestation is severe enough, the tree can die.

Several of our properties have been affected. Most notable are Upper Newport Plaza, Redhill-Fischer Business Park and 3095 Redhill. We have contracted with our arborist to treat the trees with a chemical injected into the ground, but the

results have been minimal so far. The chemical treatments must be applied at least twice a year and are fairly expensive, but the cost must be weighed against losing potentially hundreds of 60+ foot tall trees. At Upper Newport Plaza, we have begun pressure washing some walkways weekly due to the sticky residue build up. We have also had to increase the frequency of parking lot sweeping to keep up with the leaf drop.

We will continue to research and try ways to control the pest and save our trees, but it will be an exercise in patience. Only time will tell.



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A WORD FROM ISIDORE

In the prior issue of Property News, I made the following promise: "In the next issue of Property News, I shall write about my wife, Penny. Penny personifies the saying, "Behind every successful man is a woman."

On my 80th birthday, Penny wrote the following thoughts to me:



**"Once I gave my heart to you
And you gave yours to me
We locked them up together
And threw away the key!"**

Thank God we threw away the key and did not keep a duplicate. Penny did not know what she got into when she married "this guy" from Ohio she hardly knew. Together, we have climbed the ladder of a successful marriage and life. Neither one of us gave any importance as to who deserved the credit for what turned out right; nor the blame for what went wrong.

When it came to carrying out the vows of our marriage, our family, business, financial, and social responsibilities and obligations, we were always on the same team.

"Behind each successful man is a woman" does not tell the entire story. Penny and I offer to add the following:

"Behind each successful marriage is a man and a woman, two individuals entirely different from the other,

"Behind each successful man is a woman"

- Each an expert in getting along
- Each respects his or her mate's point of view
- Each intelligent enough to know that if you pull together you cannot pull apart, and
- If you pull apart, too often a marriage is doomed to failure."

On February 16, 2002, we celebrated our 55th wedding anniversary. That says it all for our past.

As for the vicissitudes we face in our future, Penny and I shall try to make each new day the best day we can.

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A NIGHT TO REMEMBER

On Sunday, June 9, the Community Foundation of the Jewish Federation of Orange County paid tribute to Isidore and Penny Myers by

presenting them with a special award. This was in recognition of their years of generous giving and support of the Foundation and the establishment of a perpetual

endowment fund that will receive annual contributions from their real estate portfolio. Here is a reprint of both of their speeches.

Isidore's Speech

Good evening and welcome. I shall begin by reading three paragraphs from the book I wrote ten years ago.

"I remember the sad stories my father told - how difficult it was for him to find steady employment and to earn a subsistence living in New York. When he was able to find work his wages were \$1.50 a day. His work day began in the early morning hours when he walked to his employer's shop to learn the location of his day's work and was given his paint brushes, paint and ladder. He had to carry them to the job site and work for the next ten hours to earn his pay. He said that he constantly feared getting fired for not

turning out enough work. Most days he returned home 16 hours after he left in the morning.

It was a constant battle to pay the rent and provide clothing and food for the family.



Getting sick meant loss of wages, costly medicine and doctor bills, and possibly hospitalization. Illness was a severe setback.

I also recall my parents telling of the many times it was necessary for my mother to pawn her only precious possession—a gold ring my father gave her when they were married—in order to pay for medicine or a doctor bill for a sick neighbor. Before they would prepare the *shabbes* meal, they said, they checked with their neighbors to see that they also had food for the Sabbath table; if not, my parents shared their food with them.

I learned, early on, there are always people who need help and *Tzedukah* is the answer.

Penny and I are delighted to receive the Community Foundation's Special Honoree Award. We thank the Community Foundation board for selecting us for this honor and Anne Firestone for providing the legal documents to establish our new fund

and all others who worked or participated to make tonight's event festive and enjoyable.

Now I would like to recognize our family, our son Jay, his wife Valerie, and our grandchildren Sophie, Madeleine, and Charlotte, my sister Goldie Singer and nephew Mark, and life-long friend Shirley Applebaum. They are seated at our table.

Also present are Don Davis, Lina Matsumoto, Joe Erickson, Cindi Rogers, and Sandy Wendland, my business associates.

Penny and I are thankful for the many, many impossible dreams come true during our married life. We've been blessed with good fortune, fruitful lives, lives long lived and, God willing, we shall live to celebrate a few more anniversaries.

Now is the time for us to show our gratitude. To share the fruit of our blessings, we shall leave a legacy to continue, in perpetuity, to support philanthropic causes we strongly advocated and supported.

To be specific, we expect that our investment portfolio of real estate will continue to grow in size and continue to earn income after our deaths. A percentage of the income from our private family foundation shall be granted each year to our new endowment fund with the Community Foundation. In turn, the Community Foundation

shall grant a percentage of each annual grant to Jewish and secular charitable institutions and organizations which we have chosen.

Our goal is to help assure:

- That the present and future generations of Jews retain the Jewish faith, heritage and identity.

- Also to oppose the forces that seek to change the American way of life or deny equal opportunity to all Americans.

- And to help assist the less fortunate.

Now I would like to introduce my sweetheart. But first I shall tell you how we met. My older brother, Louis and I were both honorably discharged from the United States Army in January 1946. In April of that year, my brother met a girl while he was in New York on a trip who he said was "too young for him and just right for me." In May, we went to New York from Ohio to meet her. Instead of going out with me, the girl fixed me up with a blind date, her Hunter College classmate, Penny Weiner. That is how I met Penny on May 30, 1946.

Penny is my beloved wife and partner in our life's endeavors. She is the mother of our sons, Todd and Jay.

Their marriages gave us five adorable, beautiful and bright grandchildren. We have shared 55 years of love together. Penny is my very best friend, my best advisor, my inspiration and the most important person in my life. Even now, while stricken with a dread and incurable disease, Penny's zest for living life continues almost unabated. She is the essence that keeps us young in spirit and active in living life to its fullest.

My favorite tribute from the bible to Penny-like wives and mothers of this world are the following verses:

A wife of noble character who can find? She is worth far more than rubies.

Her husband has full confidence in her and lacks nothing of value.

She brings him good, not harm, all the days of her life.

She is clothed with strength and dignity.



She speaks with wisdom and faithful instruction is on her tongue.

She watches over the affairs of her household and does not eat the bread of idleness.

Her children arise and call her blessed her husband also, and he praises her. Many women do noble things, but you surpass them all!

Thank you all for being here tonight with us and for making this a significant event for us to remember.

Now I am most happy to call upon my *Priceless Penny* to speak to you.

Penny's Speech

I do not know if I have the ability to stand up before all of you to speak.

Isidore, you have great confidence in me, so I shall try to do my best.

Please listen carefully because it is so difficult for me to get my voice up.

I hope I have the stamina to get thru this.

This is our commitment to a historical legacy of caring, loving kindness – and social justice.

It is our *Tzedukah* to the community of our earned name, here at home—

And wherever it may take young scholars around the world.

May they use it well!

Isidore, you certainly made it possible, as you have made most everything good possible!!!

I am ever proud of you, and of course, you have made it possible (as I have too) to share with you years of our love given

Day by day

Side by side

Heart to heart

Forever and ever

Thank you for listening, I love you all.